

CA INDOSUEZ (SWITZERLAND) SA
HONG KONG BRANCH

Key Financial Information Disclosure Statement
For the Year ended 31 December 2025

CA Indosuez (Switzerland) SA

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Incorporated in Switzerland
with members' limited liability
於瑞士成立的公司, 其成員的
法律責任是有限度的

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CA INDOSUEZ (SWITZERLAND) SA
HONG KONG BRANCH

We enclose herewith the disclosure statement for the year ended 31 December 2025 which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

Michael KOFMAN

Chief Executive



CA Indosuez (Switzerland) SA, Hong Kong Branch
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Section A: Hong Kong Branch Information

I Income Statement Information

(in thousands of Hong Kong Dollars)

For the year ended 31 December 2025

	31-Dec-25	31-Dec-24
Interest income	458,333	575,007
Interest expenses	<u>(376,996)</u>	<u>(490,694)</u>
Net interest income	81,337	84,313
Other operating income		
Gain less losses arising from trading in foreign currencies	105,559	75,253
Gain less losses arising from trading in other derivatives	(110)	(4)
Net fees and commission income	359,203	299,552
- gross fees and commission income	510,519	383,076
- gross fees and commission expenses	<u>(151,316)</u>	<u>(83,524)</u>
Others	<u>(679)</u>	<u>(960)</u>
Total income	545,310	458,154
Operating expenses	(371,241)	(358,407)
Staff and rental expenses	(233,774)	(234,648)
Other expenses	<u>(137,467)</u>	<u>(123,759)</u>
Impairment losses and provision for loans and receivables	(60)	(10)
Gains less losses from the disposal of property, plant and equipment and investment properties	<u>-</u>	<u>-</u>
Profit/(loss) before taxation	174,009	99,737
Tax expenses	<u>(28,227)</u>	<u>(14,568)</u>
Profit/(loss) after taxation	<u>145,782</u>	<u>85,169</u>



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II Balance Sheet

(in thousands of Hong Kong Dollars)

	31-Dec-25	30-Jun-25
Assets		
Due from Exchange Fund	16,103	17,557
Balances with banks	18,117	17,738
Amount due from overseas offices of the institution	10,751,193	9,225,266
Loans and receivables	5,139,603	3,899,160
Investment securities	249,125	249,614
Property, plant and equipment and investment properties	2,973	1,738
Total assets	<u>16,177,114</u>	<u>13,411,073</u>
Liabilities		
Deposits and balances from banks	-	-
Deposits from customers		
- demand deposits and current accounts	1,275,689	1,177,300
- time, call and notice deposits	7,978,282	6,672,844
Due to exchange fund	-	2,020
Amount due to overseas offices of the institution	6,291,857	5,151,168
Other liabilities	631,286	407,741
Total liabilities	<u>16,177,114</u>	<u>13,411,073</u>



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III Additional Balance Sheet Information

(In thousands of Hong Kong Dollars)

(1) Loans and receivables

	31-Dec-25	30-Jun-25
Loans and advances to customers	4,739,748	3,638,648
Accrued interest and other accounts	400,168	260,826
Provision for impaired loans and receivables		
- Collective provisions	<u>(313)</u>	<u>(314)</u>
	<u>5,139,603</u>	<u>3,899,160</u>

(2) Breakdown of gross amount of loans and advances to customers by industry sectors

	31-Dec-25	30-Jun-25
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Financial concerns	975,016	659,667
- Other	680,760	636,887
Individuals		
- Loans for the purchase of other residential properties	-	-
- Financial concerns	1,725,772	930,192
- Other	1,192,880	1,241,543
Loans and advances for use outside Hong Kong	<u>165,320</u>	<u>170,359</u>
	<u>4,739,748</u>	<u>3,638,648</u>
Breakdown by Secured and Unsecured		
Secured	4,739,748	3,638,648
Unsecured	<u>-</u>	<u>-</u>
	<u>4,739,748</u>	<u>3,638,648</u>

The following breakdown is based on the location of counterparties. Major country or geographical area constitutes 10% or more of the aggregate loans and advances to customers after adjusting transfer of risk as defined by Hong Kong Monetary Authority:

	31-Dec-25	30-Jun-25
Major countries or geographical areas		
Hong Kong	2,765,977	1,933,147
Samoa	778,115	410,791
British Virgin Islands	601,483	647,760
Other	<u>594,173</u>	<u>646,950</u>
	<u>4,739,748</u>	<u>3,638,648</u>

There were no impaired loans, repossessed assets, overdue loans and advances nor rescheduled assets to customers, banks and other financial institutions as at 31 December 2025 and 30 June 2025



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(3) Geographical disclosure of international claims

The geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer set out in the HKMA return of "International Banking Statistics" (MA(BS)29A).

(in millions of Hong Kong Dollars)

As at 31 Dec 2025

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	225			1	-	226
<i>of which Switzerland</i>	225			-	-	225
Offshore centres	10,569	-		3,673	-	14,242
<i>of which Hong Kong</i>	5,348	-		2,131	-	7,479
Developing Latin America and Caribbean	-		-	-	-	-
Developing Asia and Pacific	-	-	-	433	-	433
	10,794	-	-	4,107	-	14,901

As at 30 Jun 2025

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	179	-	-	1	-	180
<i>of which Switzerland</i>	179	-	-	-	-	179
Offshore centres	9,084	-	-	2,524	-	11,608
<i>of which Hong Kong</i>	4	-	-	1,336	-	1,340
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	504	-	504
	9,263	-	-	3,029	-	12,292



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(4) Non-bank Mainland Exposures

(in thousands of Hong Kong Dollars)

As at 31 Dec 2025	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	433,432	-	433,432
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	433,432	-	433,432
Total assets after provisions	16,177,114		
On-balance sheet exposures as percentage of total assets	2.68%		

As at 30 Jun 2025	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	373,292	-	373,292
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	373,292	-	373,292
Total assets after provisions	13,411,073		
On-balance sheet exposures as percentage of total assets	2.78%		



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(5) Currency Risk

(in millions of Hong Kong Dollars)

As at 31 Dec 2025

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	7,394	93	228	316	89	71	3,325	218	43	39	178	6	12,000
Spot liabilities	7,390	93	228	316	88	70	3,324	218	43	39	178	4	11,991
Forward purchases	4,065	2,105	2,519	809	1,344	4,066	3,009	1,741	17	1,923	-	2,869	24,467
Forward sales	4,072	2,105	2,519	809	1,343	4,066	3,005	1,741	18	1,923	-	2,869	24,470
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	(3)	-	-	-	2	1	5	-	(1)	-	-	2	6

As at 30 Jun 2025

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	6,268	83	260	348	114	61	1,985	225	40	41	116	6	9,547
Spot liabilities	6,265	83	259	348	114	60	1,985	225	40	40	116	4	9,539
Forward purchases	2,151	160	97	158	1,160	-	55	140	16	2	-	258	4,197
Forward sales	2,152	160	97	158	1,159	1	56	140	16	2	-	258	4,199
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	2	-	1	-	1	-	(1)	-	-	1	-	2	6

The basis of calculation for the above currency risk is based on the notional value set out in the HKMA return "Foreign Currency Position" (MA(BS)6).

There were no foreign currency net structural positions as at 31 December 2025 and 30 June 2025.



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(6) Off-balance sheet exposures

(in thousands of Hong Kong Dollars)

	31-Dec-25	30-Jun-25
Contingent liabilities and commitments		
Direct credit substitutes	-	-
Other commitments	416,040	361,375
	<u>416,040</u>	<u>361,375</u>

The above are credit-related instruments, which include letters of credit, guarantees and commitments to extend credit. The risk involved is similar to the credit risk involved in extending loan facilities to customers. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client defaults. As the facilities may expire without being drawn upon, the contracted amounts do not represent expected future cash flows.

	31-Dec-25	30-Jun-25
Derivatives - contractual / notional amount		
Exchange rate	29,479,803	9,710,367
Equity and other contracts	1,287,154	1,397,277
	<u>30,766,957</u>	<u>11,107,644</u>

For directives, the contracts amounts are the volume of transactions outstanding as the balance sheet date, they do not represent amounts at risk.

	31-Dec-25		30-Jun-25	
	Fair value		Fair value	
	Positive	Negative	Positive	Negative
Exchange rate	98,234	103,792	145,193	148,323
Equity and other contracts	27,597	27,597	23,269	23,269
	<u>125,831</u>	<u>131,389</u>	<u>168,462</u>	<u>171,592</u>

The fair values of the above derivatives do not take into account the effect of bilateral netting arrangement.



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(7) Liquidity Information

(a) Liquidity maintenance ratio

The Branch complies with the minimum requirement of liquidity maintenance ratio ("LMR") on a daily basis, in accordance with the Banking (Liquidity) Rules.

	For the quarters ended	
	31-Dec-25	31-Dec-24
Average LMR for the period	47.10%	49.64%

The Liquidity maintenance ratio ("LMR") is prepared in accordance with the Banking (Liquidity) Rules ("BLR") issued by the Hong Kong Monetary Authority ("HKMA"). The average LMR for the quarter is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the HKMA.

(b) Approach to liquidity risk management

CA Indosuez (Switzerland) SA, Hong Kong Branch ("CAI HK") has primary responsibility for ensuring that it has sufficient funds to meet all its immediate and future payment obligations. The purpose of liquidity risk management is to analyse and monitor on a daily basis the global risk exposure of liquidity by managing the use and the availability of funds.

CAI HK has two sources of liquidity to meet its funding: client deposits and intra-group funding from Head Office. The Branch has no liquidity gap identified at this stage and, as sound and caution management, maintains a liquidity buffer by local clearing accounts (HKD and CNY) sufficient to cover the intraday and potential stress situations.

On a day to day basis, the CA Indosuez (Switzerland) SA's Treasury ("CAI Treasury") runs in centralised manner to formulate the funding strategy, manages the liquidity and funding needs of the Branch.

As a branch, CAI HK has exactly the same liquidity policy as CA Indosuez (Switzerland) SA ("CAI") based on the principles of Credit Agricole Corporate & Investment Bank ("CACIB") liquidity policies. Liquidity stress tests are performed at a consolidated / group level and the liquidity policy is monitored and managed by CAI Asset and liability Committee ("CAI ALCO").

However, the liquidity risk management is reviewed and supervised by CA Indosuez (Switzerland) SA, Hong Kong Branch's Asset and liability Committee ("CAI HK ALCO") held on a quarterly basis.

In the event of a potential or actual crisis, CAI HK has in place a set of liquidity contingency and recovery plans to ensure that decisive actions are taken to ensure that the Branch maintains adequate liquidity.



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CAI Hong Kong Asset and liability Committee ("CAI HK ALCO")

CAI HK ALCO is responsible for:

- The monitoring of the correct application of the Assets and Liability Management ("ALM") rules set by CACIB's Finance/ALM function and CAI's Finance/ALM division (including liquidity);
- The handling of Treasury specific issues;
- The monitoring of local liquidity ratios,
- The development, review, approval, and on-going maintenance of the Recovery Plan for Hong Kong Branch submitted to HKMA

CAI HK ALCO comprises the following permanent members:

- CAI Head of ALM
- CAI Head of Capital Markets
- CAI Head of Treasury
- CAI Head of RPC Asia
- CAI Hong Kong Chief Executive
- CAI Regional Chief Operating Officer

Its duties include reviewing the limits, monitoring all internal and local regulatory ratios relating to liquidity risks. The funding and liquidity risk management policy ("the Policy") is reviewed and approved by the CAI HK ALCO on an annual basis. However, it is likely that the Policy can be adjusted on a more frequent basis as business activity changes in response to a changing regulatory environment. The Branch also follows the guidance set forth by the HKMA in Supervisory Policy Manual LM-1 (Regulatory Framework for Supervision of Liquidity Risk) and LM-2 (Sound Systems and Controls for Liquidity Risk Management).

Once a year if any significant change, CAI HK ALCO ensures the maintenance of the plan and on ad-hoc basis, the change on Recovery Plan components that need to be reflected in the Recovery Plan.

Recovery Plan for CAI Hong Kong

Hong Kong Branch draw on the Recovery Plan developed by CAI which meet HKMA standards required by the SPM RE-1 "Recovery Planning" in respect of their operations in Hong Kong.

Missions related to the Recovery Plan are formalized in the Branch's policy defining the funding and liquidity Risk Management Policy of the Hong Kong Branch:

- To enable CAI Head Office to oversee the development of the Hong Kong specific elements of the recovery plan;
- To decide of the governance and organization required to the definition and the maintenance of the plan by designating the Hong Kong Chief Operating Officer ("HK COO") as key point of contact with HKMA;
- To oversee with the Head Office the maintenance and the annual review of the plan if any significant change;
- To be informed by CAI Head Office of the scope and the content of the plan (options, scenarios, triggers, communication plan, etc.);
- To ensure the Recovery Plan is compliant with HKMA requirement.



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If there is any material change in the Recovery Plan, HK COO as key point of contact handle the responsibility to notify the HKMA once the review is completed.

Finally, if any shortfalls and gaps in the Recovery Plan are identified, the Bank will addressed in a timely manner by setting out a remedial plan to lay out the necessary remedial actions along with an indicated timeframe for their necessary completion.

Conclusion

Liquidity limits are established to ensure the Branch maintains appropriate liquidity under both normal and stressed conditions. CAI HK policy is to maintain a conservative level of liquid funds to meet all obligations. As such CAI HK has defined internal liquidity buffers in excess of statutory Liquidity Maintenance Ratio ("LMR") in its policy. Proper escalation and notification processes to report breaches of any liquidity limits are established. CAI Treasury will identify any abnormal mismatch and take the necessary steps to close the gap. In addition, Head Office conducts stress tests on a daily basis on a centralised group basis. As one of the main overseas branches, CAI HK may fully rely on Head Office for liquidity at all times and in the event of any funding crises. (c) Contractual maturity profile

(c) Contractual maturity profile

The table below analyses assets and liabilities based on the remaining period as at the end of the reporting period to the contractual maturity dates:

31 December 2025							
in HK\$ millions	Next day	Less than 1	Over 1	Over 3	Over 1 year	Unallocated	Total
Assets							
- Due from bar	1,107	3,135	1,834	4,748	-	-	10,824
- Debt securities held							
(a) readily mc	249						249
(b) not readily monetarizable							-
- Loans and ad	164	1,504	227	2,848	-	-	4,743
- Amount	70	109	6	6	19	-	210
- Others	-	2	1	18	-	130	151
Total assets	1,590	4,750	2,068	7,620	19	130	16,177
Liabilities							
- Due to banks	185	4,098	1,820	199	-	-	6,302
- Deposits from	1,765	4,550	1,474	1,500	-	-	9,289
- Amount	-	219	6	6	19	-	250
- Others	22	2	41	34	14	223	336
Total liabilities	1,972	8,869	3,341	1,739	33	223	16,177
Contingent and commitments							
- Commitment	-	-	-	-	-	-	-
- Contingent li.	-	416	-	-	-	-	416
Net liquidity mismatch	(382)	(4,535)	(1,273)	5,881	(14)	(93)	(416)
Cumulative liquidity mismatch	(382)	(4,917)	(6,190)	(309)	(323)	(416)	(832)
30 June 2025							
in HK\$ millions	Next day	Less than 1	Over 1	Over 3	Over 1 year	Unallocated	Total
Assets							
- Due from bar	2,246	3,653	2,398	998	-	-	9,295
- Debt securities held							-
(a) readily mc	250						250
(b) not readily monetarizable							-
- Loans and ad	1,268	1,548	624	204	-	-	3,644
- Amount	57	135	3	-	-	-	195
- Others	-	2	1	7	-	18	28
Total assets	3,821	5,338	3,026	1,209	-	18	13,412
Liabilities							
- Due to banks	1,217	1,861	1,880	203	-	-	5,161
- Deposits from	2,150	2,341	2,393	999	-	-	7,883
- Amount	-	180	-	3	(1)	-	182
- Others	20	8	5	51	16	86	186
Total liabilities	3,387	4,390	4,278	1,256	15	86	13,412
Contingent and commitments							
- Commitment	-	-	-	-	-	-	-
- Contingent li.	-	361	-	-	-	-	361
Net liquidity mismatch	434	587	(1,252)	(47)	(15)	(68)	(361)
Cumulative liquidity mismatch	434	1,021	(231)	(278)	(293)	(361)	(722)

Note: Positive indicates a position of liquidity surplus and negative indicates a liquidity shortfall that has to be funded.

Liquidity disclosures as required by the Banking (Disclosure) Rules are available on our website:

<https://www.ca-indosuez.com/hongkong/en/indosuez-in-hong-kong>



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(8) Disclosure on remuneration

Pursuant to section 3 of "Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System" issued by the HKMA, the Branch complies with the requirements and has adopted the remuneration systems of the Head Office. Please refer to CA Indosuez (Switzerland) SA Year 2025 annual report for details.

Section B: Group information (consolidated basis)

(in thousands of Swiss Francs)

Financial highlights of CA Indosuez (Switzerland) SA Group (consolidated basis):

	31-Dec-25	30-Jun-25
Capital and capital adequacy ratio		
Capital adequacy ratio (Note)		
Common Equity Tier 1 capital ratio	16.80%	16.80%
Tier 1 capital ratio	16.80%	16.80%
Total capital ratio	19.61%	19.88%
Total shareholders' equity	1,749,015	1,826,320
Other financial information		
Balance sheet:		
Total assets	21,777,160	16,579,081
Total liabilities	20,141,072	14,964,356
Total loans and advances	8,757,670	7,597,670
Total customer deposits	10,521,256	10,450,253
	31-Dec-25	30-Jun-25
Profit and Loss:		
Profit/ (loss) before income taxes	54,130	32,766

Note:

The capital ratio is computed in accordance with the Swiss Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Dealers (Capital Adequacy Ordinance, CAO) of 1 June 2012.

