

Press release

Paris, 5 June 2025

**Governance evolution at Indosuez Wealth Management,
Crédit Agricole Group's wealth management subsidiary**

Indosuez Wealth Management is putting a new business-focused organisation in place to better meet the needs of its clients, and to reflect its change in size and its ambitions following the acquisition of Degroof Petercam.

Until now, the bank has been structured by geographical area, with five regional divisions, Belgium, France, Switzerland (Asia and the Middle East), Monaco and the rest of Europe from Luxembourg, with each division under the direct supervision of the Chief Executive Officer, Jacques Prost.

This set up has now been strengthened with the addition of three new business line divisions, all under the supervision of the Chief Executive Officer: Advisory, Financing and Coverage (AFC), Investment Management (IM), and Fund Technology & Banking Services (FTBS).

Three appointments have been announced:

- **Mathieu Ferragut has been appointed Deputy Chief Executive Officer of Indosuez Wealth Management in charge of Advisory, Financing and Coverage (AFC).**

Mathieu Ferragut will remain on as Chief Executive Officer of CFM Indosuez, Indosuez's subsidiary in Monaco, for a transitional period until a successor is appointed.

This division includes Coverage (front office) as well as Wealth Management and Corporate Finance, Structuring, Insurance, Global Markets, Financing, Real Estate, Advisory, Marketing & Business Development and Business Support.

- **Peter De Coensel has been appointed Head of the Investment Management division.**

Peter de Coensel will remain on as Chief Executive Officer of DPAM (asset management entity of Indosuez Wealth Management).

This division includes the Public Markets, Private Markets, Wealth Management Solutions and ESG activities.

- **Pierre Masclet has been appointed Deputy Chief Executive Officer in charge of the Fund, Technology & Banking Services (FTBS) division.**

Until the appointment of a new Chief Executive Officer of Azqore, Pierre Masclet will combine the two functions for the transitional period.

The Fund, Technology & Banking Services division comprises the IT, Organisation & Process, Operations, Fund Solutions, Digital (including WDX), Data/Artificial Intelligence and Security (CISO) teams of the Indosuez Group entities.

The support functions, i.e., Finance, Strategy/Legal/Transformation, Human Resources, Communication, as well as the control functions, i.e., Compliance, Risk and Permanent Control, and General Inspection, will remain under the supervision of the Chief Executive Officer.

The General Management is structured around these three new divisions, the five regions and the support and control functions.

For Jacques Prost, Chief Executive Officer of Indosuez Wealth Management:

“This evolution in governance and organisation comes in tandem with the change in Indosuez Wealth Management’s size and its new continuum of services that includes Advisory, Financing, Investment Solutions, Fund Servicing, Technology and Banking Solutions.

By pooling our expertise around three business lines, our objective is to better serve our clients, wealthy individuals and families, entrepreneurs and professional investors, by supporting them locally with all their private and professional needs.

This development also lays the foundations for our future growth and the ambitions of our new 2026/2028 Medium-Term Plan, which will be announced at the end of the year.

I am delighted to be able to rely on these three experienced managers who have played a major role in the Group over the past several years. More recently, they have worked on setting up these divisions and have facilitated the ongoing integration of Degroof Petercam within Indosuez. They will now be keen to implement the strategy and an operational roadmap for each of the business lines. Their skills and experience are an asset that will underpin the continued development of our Group.”

Biographies

Mathieu Ferragut

Deputy Chief Executive Officer in charge of Advisory, Financing and Coverage
Chief Executive Officer of CFM Indosuez Wealth Management
Member of the Management Committee of Indosuez Wealth Management



Mathieu Ferragut joined Crédit Lyonnais in Singapore in 1996 as project manager before joining Crédit Lyonnais's Miami subsidiary in 2000 as Chief Compliance Officer and Chief Operating Officer.

In 2007, he was appointed Deputy Chief Executive Officer of Indosuez in Miami, then Chief Executive Officer in 2008.

Between 2013 and the end of 2018, he oversaw Indosuez Group's activities for the Americas region.

In December 2018, he was appointed Chief Executive Officer of CFM Indosuez.

Mathieu Ferragut is a graduate of the Institut Supérieur du Commerce (Paris) and holds a postgraduate degree in financial markets and international finance from Aix-Marseille University.

Peter De Coensel

Head of the Investment Management division and Chief Executive Officer of DPAM
Member of the Management Committee of Indosuez Wealth Management



Peter De Coensel is a seasoned manager with 30 years of experience.

He joined DPAM in 2009 as a fixed income manager before being appointed CIO Fixed Income in 2016 and a member of the Management Committee and Board of Directors of DPAM.

In 2021, he was appointed Chief Executive Officer of DPAM.

Peter holds a master's degree in applied economics from the Catholic University of Leuven and a post-graduate degree in European economics from Université Libre de Bruxelles.

Pierre Masclet

Deputy Chief Executive Officer in charge of Fund, Technology & Banking Services
CEO of Azqore
Member of the Management Committee of Indosuez Wealth Management



Pierre Masclet has more than 30 years' experience in the Group's Wealth Management business line.

He began his career at Banque Indosuez in 1992 as Product and Engineering Manager. He subsequently worked for ten years with the front office teams of Indosuez Wealth Management in France as a developer and then manager of the sales teams.

In 2005, he took over responsibility for the product teams in France and for coordination of the high net worth client market of the Crédit Agricole Regional Banks.

Since 2008, he has held several positions within Indosuez Wealth Management: Head of Sales in France, then Head of Markets, Investment & Structuring in Switzerland before being appointed Chief Executive Officer of Indosuez in Asia in 2017.

In 2019, he was named Deputy Chief Executive Officer in charge of development for the Indosuez Group.

In May 2023, he was appointed Chief Executive Officer of Azqore, the Indosuez subsidiary specialised in the outsourcing of information systems and the processing of banking transactions for private banking players.

Pierre Masclet holds a degree from the Ecole Supérieure de Commerce de Paris (ESCP), a master's degree in business law from Paris II University and a post-graduate degree in international taxation from HEC.

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About Indosuez Wealth Management

Indosuez Wealth Management is the global wealth management brand of the Crédit Agricole Group, the world's 9th largest bank by balance sheet (*The Banker 2024*).

For over 150 years, Indosuez Wealth Management has been helping major private clients, families, entrepreneurs and professional investors to manage their private and professional assets. The bank offers a customised approach enabling each of its clients to preserve and develop their wealth in line with their aspirations. Its teams offer a continuum of services and offers that include advisory, financing, investment solutions, fund servicing, and technology and banking solutions.

Indosuez Wealth Management employs more than 4,500 people in 16 territories around the world: in Europe (Belgium, France, Germany, Italy, Luxembourg, Netherlands, Portugal, Monaco, Spain and Switzerland), Asia-Pacific (Hong Kong SAR, New Caledonia and Singapore), the Middle East (Dubai, Abu Dhabi) and Canada (representative office).

With €215 billion in client assets at the end of December 2024, Indosuez Wealth Management is one of Europe's leading wealth management companies.

Find out more at <https://ca-indosuez.com/>