

FEES & CHARGES

March 2024

CA Indosuez (Switzerland) SA
Hong Kong Branch

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ACCOUNT MANAGEMENT AND STANDARD SERVICES

ACCOUNT OPENING, MAINTENANCE AND CLOSURE

Account opening	no charge
MINIMUM QUARTERLY MAINTENANCE FEE (irrespective of number of accounts opened)	
• If account's assets valuation is at or above HKD 16 million	HKD 5,000
• If account's assets valuation is below HKD 16 million	HKD 10,000
Dormant Account Fee ¹	HKD 10,000 per quarter
Account statements	No charge
Mailing	No charge
Account closure	up to HKD 16,000

FIXED DEPOSITS

Minimum deposit HKD 500,000	No charge
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(in HKD or foreign currency equivalent). Deposit rates vary among different currencies, deposit amounts and periods.

CUSTODY AND ADMINISTRATION FEES

FLAT SECURITIES ADMINISTRATION QUARTERLY FEE

Charged each quarter based on the estimated value of securities on deposit at each month-end. This flat fee covers costs of custody, administration of securities on deposit, redemptions, coupon and dividend services and management of corporate actions on securities (bonus share grants, redenomination, splits, swaps, capital increases, choice of dividend payment, etc.).

Securities on deposit	up to 0.40% p.a.
Third party mutual funds without distribution agreement	Supplement of 0.20% p.a.
Minimum quarterly fee	HKD 3,000 per account

PRECIOUS METALS ACCOUNT MANAGEMENT

- Metals account maintenance fees, charged each quarter and calculated daily on the basis of the position's valuation, for each metals account opened, according to the type of metal:

Type of metals account	Account maintenance fee
Gold	Up to 0.30% p.a.
Silver	Up to 0.40% p.a.
Platinum / Palladium	Up to 0.35% p.a.
Minimum fee per quarter	HKD 3,000

SECURITIES TRANSFERS FEES

	Partial or total transfer of portfolio	Transfer of securities against payment
Transfer fee (per item)	HKD 800	HKD 1,200
Maximum fee (per transfer)	HKD 12,000	-
Stamp duty and correspondents' fees	if applicable	if applicable

¹ Each time an account is designated or remains designated as dormant on the Bank's review pursuant to the General and Other Terms and Conditions, the Bank has the right to charge a Dormant Account Fee on that account for that review. The Bank also has the right to (a) conduct such review from time to time and at any time on any account; and (b) determine the Dormant Account Fee amount chargeable (subject to the abovementioned cap) for any account determined as dormant after such review, all as the Bank may deem fit at its sole and absolute discretion.

02 • Fees & Charges

DISCRETIONARY PORTFOLIO MANAGEMENT

- Minimum assets under mandate (in HKD or foreign currency equivalent) HKD 4 million
- Management fee charged quarterly and calculated at the end of each month based on gross assets under mandate according to the cumulative fee schedule below

DPM MANAGEMENT FEE (% P.A.)

Gross assets under mandate (HKD or foreign currency equivalent)		Income*	Defensive	Balanced	Growth	Dynamic
HKD	4 million to 40 million	0.65%	0.65%	0.75%	0.85%	0.85%
	40 million to 160 million	0.55%	0.55%	0.65%	0.75%	0.75%
	Above 160 million	0.45%	0.45%	0.55%	0.65%	0.65%

*Also applicable to the Absolute Return Mandates

- Minimum quarterly fee HKD 2,000

DPM ALL-IN FEE (% P.A.)

Gross assets under mandate (HKD or foreign currency equivalent)		Income*	Defensive	Balanced	Growth	Dynamic
HKD	4 million to 40 million	1.30%	1.30%	1.40%	1.50%	1.50%
	40 million to 160 million	1.10%	1.10%	1.20%	1.30%	1.30%
	Above 160 million	0.90%	0.90%	1.00%	1.10%	1.10%

*Also applicable to the Absolute Return Mandates

- Minimum quarterly fee HKD 3,000
- All-in fee: are included administration fees and brokerage fees, except for forex transactions, precious metals transactions, OTC derivatives and others, options, structured products, futures contracts and Fixed Deposits.

03 • INVESTMENT ADVICE & DIRECT ACCESS

ADVISORY MANDATE

	ADVISORY MANDATE (UNWRAPPED)	ADVISORY MANDATE (ALL-IN)
Advisory Fee	Up to 0.85% p.a.	Up to 1.25% p.a..

- Charged quarterly and calculated at the end of each month based on gross assets under mandate according to the fee schedule above.
- All-in fee (including management mandate, quarterly account-keeping fees, fees associated with transactions on physical and/or restricted securities and account-keeping charges for securities and metal deposits).

DIRECT ACCESS

- Rates applicable to stock market trades and mutual funds and margin on foreign exchange and metals transactions..... Refer to rates set out under Market Transactions

HEDGE FUND ADVISORY MANDATE

- Access fee (annual rate) HKD 18,000
- Management fee base fee of 0.60% p.a. and performance fee of 12.00% p.a.
- Brokerage fee 0.35% on subscription and 0% on redemption
- Stamp duty, correspondents' fees and foreign taxes if applicable

MARKET TRANSACTIONS

SECURITY TRANSACTIONS

- Commission on equity trades² up to 1% of investment amount
- Spread on bond trades up to 2% of nominal amount
- Minimum commission on equity and fee on bond trades HKD 1,600 / USD 200
- Correspondents' fees³, stamp duty and foreign taxes..... if applicable

MUTUAL FUND TRANSACTIONS

Commission on mutual fund subscriptions, by type of fund:

	CA Indosuez (Switzerland) SA, Crédit Agricole Group and partners' funds	Other funds
Equity funds	subscription minimum amount	up to 3.00% HKD 1,600
Bond funds	subscription minimum amount	up to 2.50% HKD 1,600
Money market funds	subscription minimum amount	up to 2.00% HKD 1,600

- Stamp duty and correspondents' fees if applicable
- Commission on mutual fund redemptions up to 2.00%
- Compensation received for CA Indosuez (Switzerland) SA, Crédit Agricole Group and partners' funds 0% to 100% of management fee
- Rebates received for other mutual funds 0% to 70% of management fee

FOREIGN EXCHANGE AND PRECIOUS METALS TRANSACTIONS FEES (SPOTS ONLY)

- Margin on foreign exchange transactions.....based on type of transaction, regressive schedule
- Margin on precious metals transactions.....based on type of transaction, regressive schedule

OTC DERIVATIVES TRANSACTIONS FEES

- Foreign exchange and precious metals (Swaps, Forwards, Options, and Accumulators)..... up to 2.00% min HKD 2,500
- Non foreign exchange (Options and Accumulators) up to 3.00% min HKD 2,500

STRUCTURED PRODUCTS

..... 0.30% to 3.00% of notional

EXCHANGE-TRADED DERIVATIVES TRANSACTIONS FEES

- Options..... up to 2.00% of notional min HKD 2,000
- Stamp duty and correspondents' fees if applicable

² Excluding Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect

³ "Correspondents' fee" refers to any fee or charge (including without limitation external broker's commission) payable by the Bank for placing or executing any instruction or order for an Account maintained with the Bank

PRIVATE EQUITY

PRIVATE EQUITY ADVISORY MANDATE

- Min assets under mandate (USD /EUR, CHF or foreign currency equivalent in CHF)..... 3 million
- Advisory fee and administration commission, charged and calculated at the start of each quarter, based on latest net asset value ⁴ of fund residual commitment, according to schedule below:

Type of fund	Commission
External fund	0.85% p.a
Tiera Capital fund ⁵	see Fund Prospectus

- Commission on subscriptions, calculated based on amount of commitment Up to 2.00%
- Administrative transfer fees (per item) HKD 20,000

06 • CHEQUES & CASH TRANSFERS

CHEQUE ISSUANCE

- Registered delivery..... HKD 200
- DHL delivery worldwide HKD 1,100
- Cheque stop-payment request HKD 500

CHEQUE COLLECTION

- Inward payment of cheques drawn on local banks (HKD & USD)..... No charge
- Cheques sent for collection, subject to final payment (correspondant bank charges will be charged separately)..... HKD 350

TRANSFERS AND STANDING ORDERS

- SWIFT (outward only)..... HKD 400
- Flat-rate correspondents' fee if net amount transferred to beneficiary

Currency of transfer	Amount	Fee
In SGD & HKD	All amounts	HKD 120
In all other currencies	Up to HKD 450,000 (in foreign currency equivalent)	HKD 180
	HKD 450,000 to HKD 1,000,000 (in foreign currency equivalent)	HKD 450
	HKD 1,000,000 to HKD 5,000,000 (in foreign currency equivalent)	HKD 550
	Over HKD 5,000,000 (in foreign currency equivalent)	HKD 600

⁴ Net asset value (NAV) based on the latest report received from the fund and adjusted for interim drawdowns and payouts, if applicable

⁵ Tiera Capital S.C.A., SICAR and Tiera Capital S.C.A., SICAR-SIF and Tiera Capital S.C.A. SICAV-RAIF

OTHER SERVICES

LOANS AND GUARANTEES

- Loan interest and fees by type of transaction
- Mortgage financing interest and fees by type of transaction
- Insurance premium financing interest and fees by type of transaction
- Guarantee fees by type of transaction

INSURANCE PRODUCTS (THROUGH REFERRAL TO THIRD PARTY INSURANCE BROKERS)

- Referral fee received from third party insurance brokers from 50% to 70% of income received by the brokers

OTHER SERVICES FEES

TREATMENT OF INHERITANCE

- File maintenance first year HKD 8,000
- File maintenance subsequent years HKD 2,000
- Services via an external agent actual cost

APPLICATION OF TAX TREATIES

- Before payment of income HKD 1,200 (excluding VAT) /year per eligible country
- Withholding tax recovery fee 8% of the amount recovered, excluding VAT, minimum HKD 400, maximum HKD 4,000

DOCUMENT DELIVERY, RESEARCH, SPECIFIC ADMINISTRATION, COMPLEX FILES, SPECIAL SERVICES

DOCUMENT DELIVERY AT CUSTOMER REQUEST

- Courier charges actual cost

ARCHIVE AND ADMINISTRATIVE SEARCH (including information and document requests, tax-related procedures, etc.)

- Case opening charge HKD 2,000
- Research fees (time-spent charge, min. 1 hour) per hour HKD 2,400

SPECIFIC SERVICES AND ADMINISTRATION (in particular stemming from official requests, legal or administrative proceedings, and requests from correspondents, sub-custodians, brokers, issuers and producers of products, etc.)

- Case opening charge HKD 2,400
- Specific processing fees (time-spent charge, min. 1 hour) per hour HKD 400
- Audit confirmation fee HKD 1,000 per confirmation

COMPLEX CASES, SPECIAL SERVICES OR ARRANGEMENTS

- Case opening charge HKD 2,000
- Fee for processing complex files (time-spent charge, min. 1 hour) per hour HKD 4,000
- Services via an external agent actual cost

EXCEPTIONAL FEES

- The Bank reserves the right to charge additional fees if the services requested by the client are more numerous or complex than those usually provided by the Bank. In particular, this provision applies to accounts of companies engaged in trade and accounts with numerous transactions (securities or payments) - (time-spent charge, min. 1 hour) per hour HKD 2,400
- Exceptional fees surcharge for high complexity client structure and/or client's profile requires high follow-up up to HKD 400,000 p.a

08 • ADDITIONAL INFORMATION

TREATMENT OF BENEFITS FROM PRICE IMPROVEMENTS

CA Indosuez (Switzerland) SA (the "Bank") may execute a trade at a price better than that quoted to you during the order taking ("price improvement").

1 If the Bank acts as principal in that trade:

- if the actual monetary benefits from that executed trade does NOT exceed the monetary benefits percentage ceiling disclosed to you for that trade ("Disclosed MB Ceiling"), the Bank will retain the actual monetary benefits in full (including those from the price improvement in full);
- If that actual monetary benefits exceeds the Disclosed MB Ceiling (the difference is called the "Excess"), the Bank will pass on the Excess to you in full.

2 If the Bank acts as agent in that trade:-

- the Bank will not retain any benefit from the price improvement.

DISCOUNT ARRANGEMENT

- The Bank does not offer any discount to the fees and charges payable by you unless the Bank notifies you otherwise.
- The Bank may at its sole and absolute discretion offer to you a discount on such fee or charge. In doing so, the Bank will consider a number of factors, including without limitation to the nature of the banking or investment transaction and the fee and commission arrangement of the Bank with the related issuer or third party.
- The Bank giving you any discount to such fee or charge is not and should not be considered as the Bank's waiver its rights to any fees or charges payable by you on any other banking or investment transactions.

NON-MONETARY BENEFIT DISCLOSURE

- When you trade, subscribe or deal with investment products with the Bank, the Bank may receive non-monetary benefits (e.g. financial research data) from other party(ies).



NOTES All rates are listed in Hong Kong Dollar (HKD) and will be debited in Hong Kong Dollar (HKD) or the foreign currency equivalent. These fees and charges take into account the commissions and other forms of remuneration or benefits the Bank may receive from third parties. The Bank reserves the right to adjust, in its absolute and sole discretion, the fees and charges stated in this booklet at any time by giving its customers thirty (30) days' prior written notice. However, where such adjustment is imposed as a result of events, circumstances or reasons beyond the control of the Bank, less than thirty (30) days' prior written notice may be given by the Bank.

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