



CA INDOSUEZ (SWITZERLAND) SA
HONG KONG BRANCH

Key Financial Information Disclosure Statement
For the six months ended 30 June 2022

CA Indosuez (Switzerland) SA

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Incorporated in Switzerland
with members' limited liability
於瑞士成立的公司, 其成員的
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CA INDOSUEZ (SWITZERLAND) SA

HONG KONG BRANCH

We enclose herewith the disclosure statement for the six months ended 30 June 2022, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.



Olivier LIVENAIS

Chief Executive

Section A: Hong Kong Branch Information

I Income Statement Information

(in thousands of Hong Kong Dollars)

For the six months ended 30 June 2022

	30-Jun-22	30-Jun-21
Interest income	68,662	30,001
Interest expenses	<u>(47,461)</u>	<u>(15,017)</u>
Net interest income	21,201	14,984
Other operating income		
Gain less losses arising from trading in foreign currencies	47,647	44,989
Gain less losses arising from trading in other derivatives	28	-
Net fees and commission income	99,930	134,119
- gross fees and commission income	129,255	167,530
- gross fees and commission expenses	<u>(29,325)</u>	<u>(33,411)</u>
Others	<u>(10)</u>	<u>(21)</u>
Total income	168,796	194,071
Operating expenses	(166,480)	(180,314)
Staff and rental expenses	(102,387)	(113,898)
Other expenses	<u>(64,093)</u>	<u>(66,416)</u>
Impairment losses and provision for loans and receivables	(254)	(87)
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	2,062	13,670
Tax expenses	<u>(215)</u>	<u>(1,891)</u>
Profit/(loss) after taxation	<u>1,847</u>	<u>11,779</u>



CA Indosuez (Switzerland) SA, Hong Kong Branch
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II Balance Sheet

(in thousands of Hong Kong Dollars)

	30-Jun-22	31-Dec-21
Assets		
Due from Exchange Fund	126,878	317,774
Balances with banks	18,153	18,402
Amount due from overseas offices of the institution	5,653,437	5,674,546
Loans and receivables	2,699,603	2,634,553
Investment securities	449,022	39,980
Property, plant and equipment and investment properties	1,550	2,375
Total assets	<u>8,948,643</u>	<u>8,687,630</u>
Liabilities		
Deposits and balances from banks	-	-
Deposits from customers		
- demand deposits and current accounts	2,915,051	4,375,533
- time, call and notice deposits	3,314,182	1,766,714
Amount due to overseas offices of the institution	2,422,767	2,276,818
Other liabilities	296,643	268,565
Total liabilities	<u>8,948,643</u>	<u>8,687,630</u>



CA Indosuez (Switzerland) SA, Hong Kong Branch
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III Additional Balance Sheet Information

(in thousands of Hong Kong Dollars)

Loans and receivables

	30-Jun-22	31-Dec-21
Loans and advances to customers	2,438,426	2,425,345
Accrued interest and other accounts	261,631	209,408
Provision for impaired loans and receivables		
- Collective provisions	(454)	(200)
	<u>2,699,603</u>	<u>2,634,553</u>

No provisions for loans and advances or other exposures of CA Indosuez (Switzerland) SA, Hong Kong Branch have been set aside or maintained at the overseas head office as at 30 June 2022 and 31 December 2021.

(2) Breakdown of gross amount of loans and advances to customers by industry sectors

	30-Jun-22	31-Dec-21
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Financial concerns	190,885	328,983
- Other	915,727	544,915
Individuals		
- Loans for the purchase of other residential properties	-	-
- Other	1,193,277	1,353,403
Loans and advances for use outside Hong Kong	<u>138,537</u>	<u>198,044</u>
	<u>2,438,426</u>	<u>2,425,345</u>
Breakdown by Secured and Unsecured		
Secured	2,438,426	2,425,345
Unsecured	-	-
	<u>2,438,426</u>	<u>2,425,345</u>

The following breakdown is based on the location of counterparties. Major country or geographical area constitutes 10% or more of the aggregate loans and advances to customers after adjusting transfer of risk as defined by Hong Kong Monetary Authority:

	30-Jun-22	31-Dec-21
Major countries or geographical areas		
Hong Kong	1,026,661	1,043,975
Samoa	768,906	645,615
British Virgin Islands	326,794	263,836
Other	316,065	471,919
	<u>2,438,426</u>	<u>2,425,345</u>

There were no impaired loans, repossessed assets, overdue loans and advances nor rescheduled assets to customers, banks and other financial institutions as at 30 June 2022 and 31 December 2021.



CA Indosuez (Switzerland) SA, Hong Kong Branch
 Incorporated in Switzerland with members' limited liability

(3) Geographical disclosure of international claims

The geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer set out in the HKMA return of "International Banking Statistics" (MA(BS)21).

(in millions of Hong Kong Dollars)

As at 30 Jun 2022

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	181	-	-	47	-	228
<i>of which Switzerland</i>	181	-	-	-	-	181
Offshore centres	5,479	-	-	1,798	-	7,277
<i>of which Hong Kong</i>	5	-	-	687	-	692
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	254	-	254
	5,660	-	-	2,099	-	7,759

As at 31 Dec 2021

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	191	-	-	51	-	242
<i>of which Switzerland</i>	191	-	-	-	-	191
Offshore centres	5,494	-	-	1,721	-	7,215
<i>of which Hong Kong</i>	3	-	-	484	-	487
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	294	-	294
	5,685	-	-	2,066	-	7,751

(4) Non-bank Mainland Exposures
(in thousands of Hong Kong Dollars)

As at 30 Jun 2022	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	295,292	-	295,292
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	295,292	-	295,292
Total assets after provisions	8,948,643		
On-balance sheet exposures as percentage of total assets	3.30%		
As at 31 Dec 2021	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	173,124	-	173,124
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	173,124	-	173,124
Total assets after provisions	8,687,630		
On-balance sheet exposures as percentage of total assets	1.99%		



CA Indosuez (Switzerland) SA, Hong Kong Branch
 Incorporated in Switzerland with members' limited liability

(5) Currency Risk

(In millions of Hong Kong Dollars)

As at 30 Jun 2022

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	3,433	78	308	457	71	85	248	179	161	358	115	1,552	7,045
Spot liabilities	3,431	78	308	457	70	85	248	179	161	358	115	1,548	7,038
Forward purchases	1,533	107	27	25	2	68	76	47	24	63	-	408	2,380
Forward sales	1,535	107	27	25	2	68	76	47	24	63	-	408	2,382
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	-	-	-	-	1	-	-	-	-	-	-	4	5

As at 31 Dec 2021

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	3,626	115	215	674	65	373	297	189	143	98	81	1,648	7,524
Spot liabilities	3,626	115	215	674	65	373	297	189	143	98	81	1,647	7,523
Forward purchases	791	17	36	50	10	48	66	53	12	15	6	261	1,365
Forward sales	790	17	36	50	10	48	66	53	12	15	6	261	1,364
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	1	-	-	-	-	-	-	-	-	-	-	1	2

The basis of calculation for the above currency risk is based on the notional value set out in the HKMA return "Foreign Currency Position" (MA(BS)6).

There were no foreign currency net structural positions as at 30 June 2022 and 31 December 2021.



CA Indosuez (Switzerland) SA, Hong Kong Branch
 Incorporated in Switzerland with members' limited liability

(6) Off-balance sheet exposures

(in thousands of Hong Kong Dollars)

	30-Jun-22	31-Dec-21
Contingent liabilities and commitments		
Direct credit substitutes		
Other commitments	298,808	194,466
	298,808	194,466
Derivatives - contractual / notional amount		
Exchange rate	13,679,811	13,276,999
Others	1,262,084	941,198
	14,941,895	14,218,197

	30-Jun-22		31-Dec-21	
	Fair value		Fair value	
	Positive	Negative	Positive	Negative
Exchange rate	218,373	219,224	163,017	163,342
Others	16,008	16,008	19,903	19,903
	234,381	235,232	182,920	183,245

The fair values of the above derivatives do not take into account the effect of bilateral netting arrangement.

(7) Liquidity Information

(a) Liquidity maintenance ratio

The Branch complies with the minimum requirement of liquidity maintenance ratio ("LMR") on a daily basis, in accordance with the Banking (Liquidity) Rules.

	For the quarters ended		
	30-Jun-22	31-Mar-22	30-Jun-21
Average LMR for the period	49.76%	50.00%	57.45%

The Liquidity maintenance ratio ("LMR") is prepared in accordance with the Banking (Liquidity) Rules ("BLR") issued by the Hong Kong Monetary Authority ("HKMA"). The average LMR for the quarter is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the HKMA.

Liquidity disclosures as required by the Banking (Disclosure) Rules are available on our website:

<https://www.ca-indosuez.com/hongkong/en/indosuez-in-hong-kong>



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(8) Disclosure on remuneration

Pursuant to section 3 of "Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System" issued by the HKMA, the Branch complies with the requirements and has adopted the remuneration systems of the Head Office. Please refer to CA Indosuez (Switzerland) SA Year 2020 annual report for details.



CA Indosuez (Switzerland) SA, Hong Kong Branch
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Section B: Group information (consolidated basis)

(in thousands of Swiss Francs)

Financial highlights of CA Indosuez (Switzerland) SA Group (consolidated basis):

	30-Jun-22	31-Dec-21
Capital adequacy ratio		
Capital adequacy ratio (Note)		
Common Equity Tier 1 capital ratio	15.91%	15.33%
Tier 1 capital ratio	15.91%	15.33%
Total capital ratio	19.35%	18.66%
Capital shareholders' equity	1,858,813	1,855,931
Balance sheet		
Balance sheet:		
Total assets	18,565,499	18,275,179
Total liabilities	16,976,876	16,684,146
Total loans and advances	8,453,608	9,101,345
Total customer deposits	11,528,705	12,070,223
	30-Jun-22	31-Dec-21
Profit and Loss:		
Profit/(loss) before income taxes	27,287	28,103

Note:

The capital ratio is computed in accordance with the Swiss Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Dealers (Capital Adequacy Ordinance, CAO) of 1 June 2012.

