

**CA INDOSUEZ (SWITZERLAND) SA**  
**HONG KONG BRANCH**

**Key Financial Information Disclosure Statement**  
**For the six months ended 30 June 2021**

**CA Indosuez (Switzerland) SA**

Hong Kong Branch  
Suite 2918, Two Pacific Place  
88 Queensway  
Hong Kong  
T +852 3763 6888  
F +852 3763 6868

[www.ca-indosuez.com](http://www.ca-indosuez.com)

香港分行  
香港金鐘道八十八號  
太古廣場二期二九一八室  
電話 +852 3763 6888  
傳真 +852 3763 6868

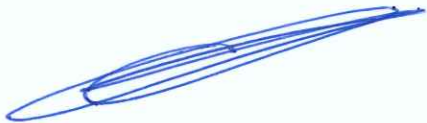
Incorporated in Switzerland  
with members' limited liability  
於瑞士成立的公司, 其成員的  
法律責任是有限度的

Head Office  
4 Quai Général Guisan  
PO Box 5260  
1211 Geneva 11 - Switzerland  
T +41 58 321 9000  
F +41 58 321 9100

## **CA INDOSUEZ (SWITZERLAND) SA**

### **HONG KONG BRANCH**

We enclose herewith the disclosure statement for the six months ended 30 June 2021, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.



Olivier LIVENAIS

Chief Executive

---

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

## Section A: Hong Kong Branch Information

### I Income Statement Information

(in thousands of Hong Kong Dollars)

For the six months ended 30 June 2021

	30-Jun-21	30-Jun-20
Interest income	30,001	62,504
Interest expenses	<u>(15,017)</u>	<u>(39,114)</u>
Net interest income	14,984	23,390
Other operating income		
Gain less losses arising from trading in foreign currencies	44,989	20,851
Gain less losses arising from trading in other derivatives	-	-
Net fees and commission income	134,119	122,678
- gross fees and commission income	167,530	146,845
- gross fees and commission expenses	<u>(33,411)</u>	<u>(24,167)</u>
Others	<u>(21)</u>	<u>(268)</u>
Total income	194,071	166,651
Operating expenses	(180,314)	(144,623)
Staff and rental expenses	(113,898)	(91,021)
Other expenses	<u>(66,416)</u>	<u>(53,602)</u>
Impairment losses and provision for loans and receivables	(87)	(68)
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	<u>13,670</u>	<u>21,960</u>
Tax expenses	<u>(1,891)</u>	<u>(5,053)</u>
Profit/(loss) after taxation	<u><u>11,779</u></u>	<u><u>16,907</u></u>

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

## II Balance Sheet

(in thousands of Hong Kong Dollars)

	30-Jun-21	31-Dec-20
<b>Assets</b>		
Due from Exchange Fund	483,084	998,116
Balances with banks	27,565	15,104
Amount due from overseas offices of the institution	6,216,848	5,496,796
Loans and receivables	2,653,550	2,628,175
Investment securities	585,466	619,907
Property, plant and equipment and investment properties	2,926	4,036
Total assets	<u>9,969,439</u>	<u>9,762,134</u>
<b>Liabilities</b>		
Deposits and balances from banks	-	-
Deposits from customers		
- demand deposits and current accounts	5,132,652	5,041,015
- time, call and notice deposits	1,489,380	895,471
Amount due to overseas offices of the institution	3,034,974	3,487,459
Other liabilities	312,433	338,189
Total liabilities	<u>9,969,439</u>	<u>9,762,134</u>

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

### III Additional Balance Sheet Information

(in thousands of Hong Kong Dollars)

#### (1) Loans and receivables

	30-Jun-21	31-Dec-20
Loans and advances to customers	2,408,371	2,366,528
Accrued interest and other accounts	245,422	261,803
Provision for impaired loans and receivables		
- Collective provisions	(243)	(156)
	<u>2,653,550</u>	<u>2,628,175</u>

No provisions for loans and advances or other exposures of CA Indosuez (Switzerland) SA, Hong Kong Branch have been set aside or maintained at the overseas head office as at 30 June 2021 and 31 December 2020.

#### (2) Breakdown of gross amount of loans and advances to customers by industry sectors

	30-Jun-21	31-Dec-20
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Financial concerns	376,843	71,013
- Other	300,658	492,986
Individuals		
- Loans for the purchase of other residential properties	8,919	10,053
- Other	1,494,915	1,370,552
Loans and advances for use outside Hong Kong	<u>227,036</u>	<u>421,924</u>
	<u>2,408,371</u>	<u>2,366,528</u>
Breakdown by Secured and Unsecured		
Secured	2,408,371	2,366,528
Unsecured	-	-
	<u>2,408,371</u>	<u>2,366,528</u>

The following breakdown is based on the location of counterparties. Major country or geographical area constitutes 10% or more of the aggregate loans and advances to customers after adjusting transfer of risk as defined by Hong Kong Monetary Authority:

	30-Jun-21	31-Dec-20
Major countries or geographical areas		
Hong Kong	1,032,690	910,746
Samoa	645,924	448,595
British Virgin Islands	205,947	315,409
Other	523,809	691,779
	<u>2,408,371</u>	<u>2,366,528</u>

There were no impaired loans, repossessed assets, overdue loans and advances nor rescheduled assets to customers, banks and other financial institutions as at 30 June 2021 and 31 December 2020.

(3) Geographical disclosure of international claims

The geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer set out in the HKMA return of "International Banking Statistics" (MA(BS)21).

(in millions of Hong Kong Dollars)

As at 30 Jun 2021

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	210			52	-	262
<i>of which Switzerland</i>	210			-	-	210
Offshore centres	6,011	585		1,652	-	8,248
<i>of which Hong Kong</i>	2	585		677	-	1,264
Developing Latin America and Caribbean	-		-	-	-	-
Developing Asia and Pacific	-	-	-	350	-	350
	<b>6,221</b>	<b>585</b>	<b>-</b>	<b>2,054</b>	<b>-</b>	<b>8,860</b>

As at 31 Dec 2020

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	405	-	-	54	-	459
<i>of which Switzerland</i>	405	-	-	-	-	405
Offshore centres	5,096	620	-	1,505	-	7,221
<i>of which Hong Kong</i>	2	620	-	616	-	1,238
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	515	-	515
	<b>5,501</b>	<b>620</b>	<b>-</b>	<b>2,074</b>	<b>-</b>	<b>8,195</b>

CA Indosuez (Switzerland) SA, Hong Kong Branch  
 Incorporated in Switzerland with members' limited liability

#### (4) Non-bank Mainland Exposures

*(in thousands of Hong Kong Dollars)*

<b>As at 30 Jun 2020</b>	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	156,190	-	156,190
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>156,190</b>	<b>-</b>	<b>156,190</b>
Total assets after provisions	9,969,439		
On-balance sheet exposures as percentage of total assets	1.57%		

<b>As at 31 Dec 2020</b>	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	156,937	-	156,937
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>156,937</b>	<b>-</b>	<b>156,937</b>
Total assets after provisions	9,763,134		
On-balance sheet exposures as percentage of total assets	1.61%		

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

## (5) Currency Risk

(in millions of Hong Kong Dollars)

### As at 30 Jun 2021

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	5,088	169	317	827	80	129	208	199	96	110	74	776	8,073
Spot liabilities	5,087	169	317	828	80	129	208	198	96	110	74	775	8,071
Forward purchases	975	147	102	65	7	30	116	48	-	18	5	332	1,845
Forward sales	976	147	110	65	7	30	108	49	-	18	5	332	1,847
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	-	-	(8)	(1)	-	-	8	-	-	-	-	1	-

### As at 31 Dec 2020

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	4,940	185	367	705	49	179	196	287	111	72	88	283	7,462
Spot liabilities	4,938	185	367	705	49	179	196	287	111	72	88	282	7,459
Forward purchases	702	109	62	45	8	-	22	72	6	79	6	75	1,186
Forward sales	703	109	63	45	8	-	22	72	6	79	6	75	1,188
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	1	-	(1)	-	-	-	-	-	-	-	-	1	1

The basis of calculation for the above currency risk is based on the notional value set out in the HKMA return "Foreign Currency Position" (MA(BS)6).

There were no foreign currency net structural positions as at 30 June 2021 and 31 December 2020.



CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

(6) Off-balance sheet exposures

(in thousands of Hong Kong Dollars)

	30-Jun-21	31-Dec-20
Contingent liabilities and commitments		
Direct credit substitutes		
Other commitments	417,108	513,841
	417,108	513,841
Derivatives - contractual / notional amount		
Exchange rate	20,947,477	13,181,569
Others	1,058,775	867,440
	22,006,252	14,049,009

	30-Jun-21		31-Dec-20	
	Fair value		Fair value	
	Positive	Negative	Positive	Negative
Exchange rate	204,942	204,715	63,945	62,008
Others	20,295	20,862	53,244	52,777
	225,237	225,577	117,189	114,785

The fair values of the above derivatives do not take into account the effect of bilateral netting arrangement.

(7) Liquidity Information

(a) Liquidity maintenance ratio

The Branch complies with the minimum requirement of liquidity maintenance ratio ("LMR") on a daily basis, in accordance with the Banking (Liquidity) Rules.

	For the quarters ended		
	30-Jun-21	31-Mar-21	30-Jun-20
Average LMR for the period	57.45%	58.33%	64.42%

The Liquidity maintenance ratio ("LMR") is prepared in accordance with the Banking (Liquidity) Rules ("BLR") issued by the Hong Kong Monetary Authority ("HKMA"). The average LMR for the quarter is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the HKMA.

Liquidity disclosures as required by the Banking (Disclosure) Rules are available on our website:

<https://www.ca-indosuez.com/hongkong/en/indosuez-in-hong-kong>

CA Indosuez (Switzerland) SA, Hong Kong Branch  
*Incorporated in Switzerland with members' limited liability*

---

### (8) Disclosure on remuneration

Pursuant to section 3 of "Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System" issued by the HKMA, the Branch complies with the requirements and has adopted the remuneration systems of the Head Office. Please refer to CA Indosuez (Switzerland) SA Year 2020 annual report for details.

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

## Section B: Group information (consolidated basis)

(in thousands of Swiss Francs)

### Financial highlights of CA Indosuez (Switzerland) SA Group (consolidated basis):

	30-Jun-21	31-Dec-20
<b>Capital and capital adequacy ratio</b>		
Capital adequacy ratio (Note)		
Common Equity Tier 1 capital ratio	16.14%	17.56%
Tier 1 capital ratio	16.14%	17.56%
Total capital ratio	19.64%	21.35%
Total shareholders' equity	1,869,446	1,862,425
<b>Other financial information</b>		
Balance sheet:		
Total assets	16,766,560	16,063,563
Total liabilities	11,749,952	14,493,632
Total loans and advances	9,221,402	8,448,946
Total customer deposits	11,749,952	10,331,378
	<b>30-Jun-21</b>	<b>31-Dec-20</b>
Profit and Loss:		
Profit/(loss) before income taxes	14,985	(21,640)

#### Note:

The capital ratio is computed in accordance with the Swiss Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Dealers (Capital Adequacy Ordinance, CAO) of 1 June 2012.

